

ZVA MOBILITY DISTRIBUTION INDEX

Hunterdon County, New Jersey

71.01

National Aggregated Mobility Distribution Index Five-Year Average

	2016	2017	2018	2019	2020
Intra-State New Jersey Mobility Distribution Index	85.68	78.2	74.35	80.09	79.13
Inter-State New Jersey Mobility Distribution Index	92.78	84.8	82.51	94.57	94.92
<i>New Jersey Mobility Distribution Index</i>	138.75	121.55	116.79	133.8	134.24
National Mobility Distribution Index	71.33	65.59	65.09	75.65	76.6

National Internal Mobility Distribution Index — 5-Year Average	38.24
National External Mobility Distribution Index — 5-Year Average	107.17
National Aggregated Mobility Distribution Index — 5-Year Average	71.01

NEW JERSEY MOBILITY DISTRIBUTION INDEX RANKED BY MARKET SIZE

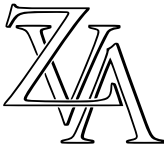
Hunterdon County, New Jersey

<i>Geography</i>	<i>Occupied Households Percent Share of Nation</i>	<i>Intra-State</i>	<i>Inter-State</i>	<i>Aggregated</i>
Atlantic County, NJ	0.0838634%	118.68	71.23	157.47
Sussex County, NJ	0.0447383%	99.24	67.76	134.85
Cumberland County, NJ	0.0423163%	101.75	46.75	129.62
Hunterdon County, NJ	0.0393377%	89.92	79.49	129.02
Warren County, NJ	0.0347216%	101.79	78.95	141.85
Cape May County, NJ	0.0334844%	89.19	119.6	143.29
Salem County, NJ	0.0201151%	101.6	75.59	140.38

NATIONAL MOBILITY DISTRIBUTION INDEX RANKED BY MARKET SIZE

Hunterdon County, New Jersey

<i>Geography</i>	<i>Occupied Households Percent Share of Nation</i>	<i>Internal</i>	<i>External</i>	<i>Aggregated</i>
Clarke County, GA	0.0396176%	149.89	124.45	137.79
Tangipahoa Parish, LA	0.0395962%	108.91	88.01	98.97
Wright County, MN	0.0395417%	54.46	135.56	93.02
La Crosse County, WI	0.0394696%	128.51	80.1	105.5
Pickens County, SC	0.0393496%	103.33	101.32	102.38
Hunterdon County, NJ	0.0393377%	38.24	107.17	71.01
Linn County, OR	0.0391567%	109.19	124.05	116.26
Columbia County, GA	0.0389923%	47.54	186.71	113.7
Boone County, KY	0.0387959%	87.41	147.05	115.76
Stafford County, VA	0.0385683%	57.71	213.6	131.82
Delaware County, IN	0.0385607%	166.54	67.33	119.37



SELECTED DEMOGRAPHIC AND MOBILITY CHARACTERISTICS

Hunterdon County, New Jersey

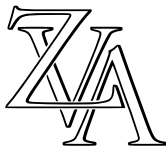
	2016	2017	2018	2019	2020
Total County Occupied Households	46,935	46,822	47,180	47,175	47,647
Median Income	\$108,177	\$110,969	\$112,535	\$115,379	\$117,858
Median Home Value: Owned Homes	\$389,500	\$393,800	\$402,800	\$415,100	\$418,700
<i>Percent Ownership</i>	83%	84%	83%	83%	84%
Total State Occupied Households	3,195,014	3,199,111	3,213,362	3,231,874	3,272,054
<i>County Share of Intra-State In-Migration</i>	1.36%	1.24%	1.21%	1.38%	1.38%
<i>County Share of Inter-State In-Migration</i>	1.26%	1.14%	1.09%	1.17%	1.15%

**ESTIMATED ANNUAL AVERAGE POPULATION IN-MIGRATION BY ORIGIN
 WITHIN/TO HUNTERDON COUNTY, NEW JERSEY BETWEEN 2016 AND 2020 ***

Hunterdon County, New Jersey, Balance of New Jersey, and Balance of U.S. and Abroad

	<i>Hunterdon County</i>	<i>Balance of New Jersey</i>	<i>Balance of U.S.</i>	<i>Total</i>
Number of Persons	3,882	4,550	2,061	10,494
Percent Share	37%	43%	20%	100%

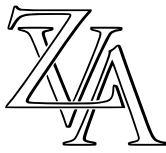
* Most recently available concurrent five years of American Community Survey and Internal Revenue Service data.



GROSS ANNUAL HOUSEHOLD IN-MIGRATION

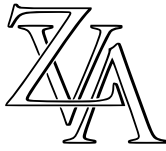
Hunterdon County, New Jersey

Origin County	2016		2017		2018		2019		2020	
	Number	Share	Number	Share	Number	Share	Number	Share	Number	Share
Somerset County, NJ	999	22.6%	729	21.9%	652	21%	879	22.4%	842	21%
Middlesex County, NJ	391	8.8%	297	8.9%	272	8.7%	393	10%	374	9.3%
Union County, NJ	235	5.3%	179	5.4%	160	5.1%	238	6.1%	241	6%
Warren County, NJ	294	6.6%	223	6.7%	218	7%	216	5.5%	233	5.8%
Morris County, NJ	265	6%	223	6.7%	163	5.2%	209	5.3%	225	5.6%
Mercer County, NJ	205	4.6%	147	4.4%	142	4.6%	163	4.2%	153	3.8%
Essex County, NJ	110	2.5%	65	1.9%	91	2.9%	101	2.6%	141	3.5%
Hudson County, NJ	97	2.2%	77	2.3%	60	1.9%	119	3%	140	3.5%
Bucks County, PA	121	2.7%	137	4.1%	123	4%	117	3%	104	2.6%
Bergen County, NJ	83	1.9%	59	1.8%	50	1.6%	79	2%	98	2.4%
New York County, NY	57	1.3%	43	1.3%	40	1.3%	112	2.9%	93	2.3%
Monmouth County, NJ	73	1.6%	64	1.9%	70	2.3%	72	1.8%	86	2.1%
Ocean County, NJ	74	1.7%	66	2%	62	2%	72	1.8%	76	1.9%
Kings County, NY	40	0.9%	39	1.2%	37	1.2%	66	1.7%	69	1.7%
Northampton County, PA	101	2.3%	68	2%	68	2.2%	66	1.7%	62	1.5%
Passaic County, NJ	47	1.1%	25	0.7%	25	0.8%	43	1.1%	43	1.1%
Richmond County, NY	21	0.5%	30	0.9%					38	0.9%
Queens County, NY	27	0.6%			29	0.9%	30	0.8%	35	0.9%
Philadelphia County, PA	30	0.7%	26	0.8%	29	0.9%	41	1%	32	0.8%
Burlington County, NJ	41	0.9%	30	0.9%	33	1.1%	27	0.7%	29	0.7%
Montgomery County, PA	26	0.6%	27	0.8%			25	0.6%	28	0.7%
Los Angeles County, CA	23	0.5%							24	0.6%
Sussex County, NJ	36	0.8%	24	0.7%	23	0.7%	23	0.6%	23	0.6%
Lehigh County, PA	28	0.6%							22	0.5%
Suffolk County, NY									20	0.5%
Foreign - Other flows, FR										
All Other Counties:	1,004	22.7%	758	22.7%	764	24.6%	826	21.1%	785	19.6%
Total In-Migration:	4,427	100%	3,335	100%	3,110	100%	3,916	100%	4,015	100%



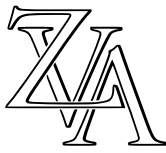
GROSS ANNUAL HOUSEHOLD OUT-MIGRATION
Hunterdon County, New Jersey

Destination County	2016		2017		2018		2019		2020	
	Number	Share	Number	Share	Number	Share	Number	Share	Number	Share
Somerset County, NJ	487	11.5%	370	10.8%	381	11.5%	397	10.9%	399	11%
Middlesex County, NJ	153	3.6%	126	3.7%	127	3.8%	129	3.6%	130	3.6%
Union County, NJ	64	1.5%	70	2%	90	2.7%	52	1.4%	52	1.4%
Warren County, NJ	393	9.3%	322	9.4%	275	8.3%	320	8.8%	307	8.4%
Morris County, NJ	183	4.3%	172	5%	130	3.9%	163	4.5%	157	4.3%
Mercer County, NJ	161	3.8%	115	3.3%	125	3.8%	144	4%	143	3.9%
Essex County, NJ	53	1.3%	47	1.4%	43	1.3%	34	0.9%	36	1%
Hudson County, NJ	93	2.2%	81	2.4%	99	3%	103	2.8%	80	2.2%
Bucks County, PA	266	6.3%	188	5.5%	171	5.2%	205	5.7%	170	4.7%
Bergen County, NJ	31	0.7%	30	0.9%	33	1%	21	0.6%	23	0.6%
New York County, NY	71	1.7%	55	1.6%	61	1.8%	52	1.4%	49	1.3%
Monmouth County, NJ	89	2.1%	69	2%	60	1.8%	82	2.3%	74	2%
Ocean County, NJ	111	2.6%	87	2.5%	89	2.7%	101	2.8%	104	2.9%
Kings County, NY	30	0.7%	39	1.1%	39	1.2%	41	1.1%	26	0.7%
Northampton County, PA	177	4.2%	138	4%	113	3.4%	123	3.4%	141	3.9%
Passaic County, NJ	21	0.5%	21	0.6%						
Richmond County, NY										
Queens County, NY			24	0.7%						
Philadelphia County, PA	56	1.3%	65	1.9%	69	2.1%	47	1.3%	72	2%
Burlington County, NJ	41	1%	36	1%	41	1.2%	43	1.2%	35	1%
Montgomery County, PA	44	1%	35	1%	37	1.1%	24	0.7%	33	0.9%
Los Angeles County, CA	21	0.5%			24	0.7%	23	0.6%	20	0.5%
Sussex County, NJ	22	0.5%					21	0.6%	26	0.7%
Lehigh County, PA	37	0.9%	35	1%	26	0.8%	29	0.8%	26	0.7%
Suffolk County, NY										
Foreign - Other flows, FR										
All Other Counties:	1,635	38.6%	1,311	38.2%	1,275	38.6%	1,473	40.6%	1,537	42.2%
Total Out-Migration:	4,238	100%	3,435	100%	3,307	100%	3,626	100%	3,639	100%



NET ANNUAL HOUSEHOLD MIGRATION
Hunterdon County, New Jersey

<i>County</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>
Somerset County, NJ	512	359	271	482	443
Middlesex County, NJ	238	171	145	264	244
Union County, NJ	171	109	70	186	189
Warren County, NJ	-99	-99	-57	-104	-74
Morris County, NJ	82	51	33	46	68
Mercer County, NJ	44	32	17	19	10
Essex County, NJ	57	18	48	67	105
Hudson County, NJ	4	-4	-39	16	60
Bucks County, PA	-145	-51	-48	-88	-66
Bergen County, NJ	52	29	17	58	75
New York County, NY	-14	-12	-21	60	44
Monmouth County, NJ	-16	-5	10	-10	12
Ocean County, NJ	-37	-21	-27	-29	-28
Kings County, NY	10	0	-2	25	43
Northampton County, PA	-76	-70	-45	-57	-79
Passaic County, NJ	26	4	0	0	0
Richmond County, NY	0	0	0	0	0
Queens County, NY	0	0	0	0	0
Philadelphia County, PA	-26	-39	-40	-6	-40
Burlington County, NJ	0	-6	-8	-16	-6
Montgomery County, PA	-18	-8	0	1	-5
Los Angeles County, CA	2	0	0	0	4
Sussex County, NJ	14	0	0	2	-3
Lehigh County, PA	-9	0	0	0	-4
Suffolk County, NY	0	0	0	0	0
Foreign - Other flows, FR	0	0	0	0	0
All Other Counties:	-583	-558	-521	-626	-616
Total Net Migration:	189	-100	-197	290	376



ZVA MOBILITY DISTRIBUTION INDICES

The ZVA Mobility Distribution Indices measure the market activity of a geographical unit—in this case county or county equivalent (mainly parishes in Louisiana and independent cities)—in relation to its share of the total market under examination.

METHODOLOGY—

The ZVA MOBILITY DISTRIBUTION INDICES represent—for a county or county equivalent—the ratio of household movers compared to state household movers (ZVA STATE MOBILITY DISTRIBUTION INDEX) and to national household movers (ZVA NATIONAL MOBILITY DISTRIBUTION INDEX), divided by the percentage of the county's total households compared to the total households in the state and in the nation.

The ZVA STATE MOBILITY DISTRIBUTION INDEX is calculated by dividing the annualized number of households that moved within or into a county compared to all households moving within or into the state, by the ratio of the county's total households compared to the total households in the state.

The ZVA NATIONAL MOBILITY DISTRIBUTION INDEX is calculated by dividing the annualized number of households that moved within or into a county compared to all households moving within or into the nation, by the ratio of the county's total households compared to the total households in the nation.

MIGRATION AND MOBILITY DATA—

State-to-state and county-to-county migration are based on the year-to-year changes in the reported addresses on returns in the Internal Revenue Service Individual Master File system. Data on migration patterns by state, county, or county equivalent (mainly parishes in Louisiana and independent cities), for the entire United States, include taxpayer inflows and outflows.

The American Community Survey produces estimates of in-migrating population by origin. Residents previous address' location one year ago are categorized by: same municipality within the same county, same municipality from another county, other locations within the same county, different counties within the same state, different counties within the United States, and also foreign addresses.